

## Schedule

### Day 1 - Tuesday, 03.06.2025

|               |                           |  |  |
|---------------|---------------------------|--|--|
| 08:30 - 09:00 | Fund Academy Introduction | Introduction to the course, objectives, schedule and introduction of the participants.   | Andreas Wäschle (Fund Academy)<br>Sandra Czich (Fund Academy S.à.r.l.) |
| 09:00 - 12:00 | The fund ecosystem        | Luxembourg market, actors, fund types & categories, supervision.   |  |
| 12:00 - 13:00 | Lunch                     | Lunch Break, Sandwiches and Softdrinks offered   |  |
| 13:00 - 15:30 | Regulation Luxemburg      | Regulatory environment (Lux and EU) Regulators (EU, CSSF, ESMA), laws, directives and regulations; Prospectus, other legal documents and publications; legal structures of funds |  |
| 15:45 - 16:30 | Closing session           | Wrap up Day 1, Modules 1 - 3 Q&A-session, repetition. Moderation, Sandra Czich, Andreas Wäschle  | Andreas Wäschle (Fund Academy)<br>Sandra Czich (Fund Academy S.à.r.l.) |

### Day 2 - Wednesday, 04.06.2025

|               |                         |   |
|---------------|-------------------------|---|
| 08:30 - 10:00 | Fund Management Company | Organisation, function, and duties, regulations Lux and international context |
|---------------|-------------------------|---|

## Day 2 - Wednesday, 04.06.2025

|               |                       |   |  |
|---------------|-----------------------|---|--|
| 10:30 - 12:00 | Custodian Bank and TA | Organisation, function, and duties, regulations Lux and international context         |  |
| 12:00 - 13:15 | Lunch                 | Lunch Break, Sandwiches and Softdrinks offered  |  |
| 13:15 - 14:45 | Tax environment       | Fiscal regulatory environment, authorities, laws, directives                          |  |
| 15:00 - 16:30 | Controlling and Audit | Introduction to Audit in accordance with CISA, external audit, controlling, reporting |  |

## Day 3 - Thursday, 05.06.2025

|               |                 |   |  |
|---------------|-----------------|---|--|
| 08:30 - 10:00 | Fund pricing    | NAV calculation, issue / redemption price, forward pricing<br>Factors influencing the NAV their effects Valuation errors and consequences for investors |  |
| 10:30 - 12:00 | Fund costs      | Fees, Costs, Expenses – Management, Operations, TA, Custody, Distribution, Transactions (subscriptions, redemptions and conversions), performance fees  |  |
| 12:00 - 13:15 | Lunch           | Lunch Break, Sandwiches and Softdrinks offered  |  |
| 13:15 - 14:30 | Risk management | Nature and impact of risks, requirements for risk management  |  |

## Day 3 - Thursday, 05.06.2025

|               |                           |   |                             |
|---------------|---------------------------|---|-----------------------------|
| 14:45 - 15:15 | Executive Closing session | The Luxembourg Fund Industry today - where does the overall global significance of this fund place come from, what were the triggers and factors of success, where do we stand today, where are we heading to ? |                             |
| 15:30 - 16:30 | Test (not mandatory)      | Graduation: Certificate; Single/Multiple Choice   | Fund Academy (Fund Academy) |